CITY OF PEWEE VALLEY MUNICIPAL ORDER 5, SERIES 2022 A MUNICIPAL ORDER RELATING TO AN ADDITION TWO MUNICIPAL ORDERS RELATING TO THE USE OF THE AMERICAN RESCUE PLAN ACT (ARPA) FUNDS

Whereas, the ARPA final rule allows cities with allocations under ten million to elect to use its total allocation as income loss, allowing its allocation to be used for a broad range of general government purposes and the City of Pewee Valley does elect to have its entire ARPA allocation considered income loss,

Whereas, the City of Pewee Valley wishes to use the ARPA SLFRF funding, in whole or in part, for a drainage project (Municipal Order 1, Series 2022) and renovations to the park (Municipal Order 2, Series 2022), and to authorize the Mayor to execute any documents which are deemed necessary by the US Treasury to participate in the American Rescue Plan Act State and Local Fiscal Recovery Funds and to have full authority to function as the authorized correspondence for the proposed project.

NOW THEREFORE, BE IT RESOLVED BY THE CITY OF PEWEE VALLEY, KENTUCKY:

Section 1. The City of Pewee Valley was allotted ARPA SLFRF funding in an amount under 10 million dollars, which under Treasury's Final Rule, can be used in whole to provide income replacement for the City and be used for the City's general government purposes. The City of Pewee Valley does hereby exercise its option to consider its entire ARPA allocation as income replacement and use such allocation for the general government purposes of paying for the professional assistance of KIPDA in meeting all the qualification and reporting requirements of ARPA. These two projects qualify as general government expenses and neither are an impermissible expenditure under Treasury's Final Rule and the city wants to revise both previous municipal orders to use the 10 million dollar exemption.

Section 2. The City of Pewee Valley hereby authorizes the Mayor to execute the necessary agreement(s) to implement these projects, which shall be known as the City of Pewee Valley drainage project and the park renovation project, in whole or in part, for a general government expenditure under the authority of income replacement under Treasury's Final Rule. The City Council further authorizes the Mayor to execute any documents which are deemed necessary by the US Treasury to participate in the American Rescue Plan State and Local Fiscal Recovery Funds and to have full authority to function as authorized correspondent for the proposed project.

This Municipal Order shall take effect upon its passage and approval as required by law.

Adopted this 4, day of 42022.

1,14,01

Aftest:

City Clerk

Those in Favor:

Those Opposed: