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12/02/17

Accrual Basis

City of Pewee Valley
Profit & Loss Budget vs. Actual
July through October 2017

	Jul - Oct 17	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Alcohol License	166.66	2,000.00	-1,833.34
Franchise Fees	1,213.34	2,000.00	-786.66
Grants	5,252.39	25,000.00	-19,747.61
Insurance Tax	78,678.42	285,000.00	-206,321.58
Interest Income	982.82	2,000.00	-1,017.18
Interest Income -Muni Aid	29.50	200.00	-170.50
Miscellaneous Income	1,231.49	10,000.00	-8,768.51
Municipal Aid Road Fund	20,419.26	25,000.00	-4,580.74
Newspaper(ads)	684.00	2,000.00	-1,316.00
permits and licenses	170.00		
Property taxes	207,917.83	215,000.00	-7,082.17
Storm Water Fees	21,224.00	25,300.00	-4,076.00
unrestricted reserve CF	0.00	76,260.00	-76,260.00
Total Income	337,969.71	669,760.00	-331,790.29
Expense			
ABC ADMINISTRATION	0.00	2,000.00	-2,000.00
Administrative	24,180.49	66,000.00	-41,819.51
Central Park	5,299.04	20,000.00	-14,700.96
Communications	5,433.46	16,000.00	-10,566.54
Contingency	2,500.00	50,000.00	-47,500.00
Environment Improvements			
Enviroment Impr-Storm Damage	1,022.58		
Enviroment Improvements-Mowing	7,415.00		
Environmental improvements-Tree	2,633.12		
Enviroment Improvements - Other	0.00	48,000.00	-48,000.00
Total Enviroment Improvements	11,070.70	48,000.00	-36,929.30
Festivities	9,931.55	16,000.00	-6,068.45
Insurance	10.37	20,300.00	-20,289.63
KLC Loan Repayment	14,350.00	49,960.00	-35,610.00
Litter Abatement	349.83		
Police	32,486.36	93,000.00	-60,513.64
Public Safety	4,631.73	15,000.00	-10,368.27
Road and drainage	28,903.66	100,000.00	-71,096.34
Road and Drainage-Muni Aid	0.00	25,200.00	-25,200.00
Sidewalks	0.00	10,000.00	-10,000.00
Storm Water	3,169.35	25,300.00	-22,130.65
Town Hall	7,497.55	33,000.00	-25,502.45
Waste management	31,598.91	80,000.00	-48,401.09
Total Expense	181,413.00	669,760.00	-488,347.00
Net Ordinary Income	156,556.71	0.00	156,556.71
Net Income	156,556.71	0.00	156,556.71

City of Pewee Valley
Balance Sheet
 As of November 30, 2017

	Nov 30, 17
ASSETS	
Current Assets	
Checking/Savings	
LGEAF Account	13,763.17
Muni Aid Road Fund	84,204.53
The Bank Oldham County	1,149,476.25
Total Checking/Savings	1,247,443.95
Other Current Assets	
Base Court Revenue Receivable	333.37
Insurance Premium Taxes Receivable	77,702.63
Municipal Aid Receivable	3,403.00
Prepaid Expenses	12,112.11
Short Term Investments	248,907.67
Total Other Current Assets	342,458.78
Total Current Assets	1,589,902.73
Fixed Assets	
accumulated depreciation	-1,089,459.00
Bridge Improvements	32,652.00
Building	110,000.00
Building Improvements	40,974.00
Construction in Progress	1,596.92
Firehouse	90,000.00
Furniture and Fixtures	12,786.00
Land	192,286.15
Machinery and Equipment	29,592.00
Motor Vehicles and Accessories	56,408.00
Park Gazebo and columns	37,420.00
Railroad crossing gates	449,148.52
Road Improvements	1,085,435.61
Sidewalks Improvements	230,940.21
Total Fixed Assets	1,279,780.41
Other Assets	
property taxes receivable noncu	6,620.55
Total Other Assets	6,620.55
TOTAL ASSETS	2,876,303.69
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	3,500.00
Total Accounts Payable	3,500.00
Other Current Liabilities	
accrued payroll	9,168.55
Capital lease obligation curren	47,107.86
Payroll Liabilities	3,455.26
Total Other Current Liabilities	59,731.67
Total Current Liabilities	63,231.67
Long Term Liabilities	
Capital lease obligation	32,514.45
Total Long Term Liabilities	32,514.45
Total Liabilities	95,746.12